



SHAFIQ MIZAN RAHMAN & AUGUSTINE
CHARTERED ACCOUNTANTS

Deshbandhu Polymer Limited
Statement of Financial Position
as at 30 June, 2014

	Notes	2014 Taka	2013 Taka
Assets			
Non-Current Assets			
Property, Plant & Equipment	4	366,702,113	317,619,969
Machinery-in-transit		-	29,045,660
Investment	5	677,932	719,070
		<u>367,380,045</u>	<u>347,384,699</u>
Current Assets			
Inventory	6	182,975,435	115,892,702
Inventory in Transit	7	83,190,143	76,623,239
Accounts Receivable	8	229,322,489	203,885,951
Inter Company Receivable	9	67,049,625	215,016,525
Advance, Deposit and Prepayments	10	37,805,471	26,468,796
Advance Income Tax	11	81,415,488	49,438,883
Cash and Cash Equivalent	12	20,766,016	25,908,267
		<u>702,524,667</u>	<u>713,234,363</u>
		<u>1,069,904,711</u>	<u>1,060,619,062</u>
Total Assets			
Equity and Liabilities			
Shareholders' Equity			
Share Capital	13	507,150,000	483,000,000
Retained Earnings		61,432,651	32,385,096
		<u>568,582,651</u>	<u>515,385,096</u>
Non-Current Liabilities			
Long Term Loan	14	-	1,314,378
Deferred Tax Liability	15	66,228,952	46,353,002
Current Liabilities			
Bank Overdraft	16	89,711,332	96,647,230
Short Term Loan	17	237,849,854	275,385,557
Accounts Payable	18	24,079,363	4,880,241
Other Payables	19	17,622,722	26,145,578
Inter Company Payable	20	2,200,000	41,770,450
Share Money Refundable	21	15,044,500	16,138,635
Workers Profit Participation Fund	22	10,705,704	6,653,510
Provision for Income Tax	23	37,879,633	29,945,385
		<u>435,093,108</u>	<u>497,566,586</u>
		<u>1,069,904,711</u>	<u>1,060,619,062</u>
Total Equity and Liabilities			

The annexed notes form an integral part of these financial statements


Company Secretary


Managing Director


Chairman

As per our annexed report of even date.


SHAFIQ MIZAN RAHMAN & AUGUSTINE
CHARTERED ACCOUNTANTS

Dhaka
07 September, 2014



SHAFIQ MIZAN RAHMAN & AUGUSTINE
CHARTERED ACCOUNTANTS

Deshbandhu Polymer Limited
Statement of Comprehensive Income
for the year ended 30 June, 2014

	<u>Notes</u>	<u>2014</u> <u>Taka</u>	<u>2013</u> <u>Taka</u>
Revenue	24	636,598,964	576,283,277
Cost of sales	25	(523,532,264)	(505,635,364)
Gross profit		113,066,701	70,647,913
Administrative Expenses	26	(14,053,099)	(15,426,953)
Selling & Distribution Expenses	27	(6,610,960)	(7,204,371)
Operating profit		92,402,642	48,016,589
Financing cost	28	(31,821,667)	(33,424,833)
Financing income	29	24,515,110	31,448,520
Net profit/(Loss) before WPPF and income tax		85,096,085	46,040,276
Provision for contribution to WPPF	22	(4,052,195)	(2,302,014)
Net profit/(Loss) before income tax		81,043,891	43,738,262
Provision for income Tax:			
Current Tax	23	(7,934,248)	(12,028,022)
Deferred Tax	15	(19,875,950)	(19,159,066)
Net profit after tax for the year		53,233,693	12,551,174
Other Comprehensive income / (loss):			
Diminution in the value of investment in share	5	(36,138)	-
Total Comprehensive income for the year		53,197,555	12,551,174
Earning per share of Tk. 10.00 each (2013-restated)	30	1.05	0.25

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Managing Director


Chairman

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Dhaka
07 September, 2014


SHAFIQ MIZAN RAHMAN & AUGUSTINE
CHARTERED ACCOUNTANTS

Deshbandhu Polymer Limited
Statement of Changes in Shareholders Equity

For the year ended 30 June, 2014

Particulars	Share Capital Taka	Tax holiday reserve Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2013	483,000,000	-	32,385,096	515,385,096
Bonus share	24,150,000	-	(24,150,000)	-
Total Comprehensive income / (loss) for the year	-	-	53,197,555	53,197,555
Balance as at 30 June 2014	507,150,000	-	61,432,651	568,582,651

For the year ended 30 June, 2013

Particulars	Share Capital Taka	Tax holiday reserve Taka	Retained earnings Taka	Total Taka
Balance as at 01 July 2012	460,000,000	37,329,338	55,698,520	553,027,858
Bonus share	23,000,000	-	(23,000,000)	-
Cash dividend	-	-	(23,000,000)	(23,000,000)
Deferred tax	-	-	(27,193,936)	(27,193,936)
Transfer to retained earnings	-	(37,329,338)	37,329,338	-
Net profit for the year	-	-	12,551,174	12,551,174
Balance as at 30 June 2013	483,000,000	-	32,385,096	515,385,096


Company Secretary


Managing Director


Chairman

As per our annexed report of even date.

Dhaka
07 September, 2014

SHAFIQ MIZAN RAHMAN & AUGUSTINE
CHARTERED ACCOUNTANTS





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CHARTERED ACCOUNTANTS

Deshbandhu Polymer Limited
Statement of Cash Flows
for the year ended 30 June, 2014

	Note	2014 Taka	2013 Taka
A. Cash flows from operating activities:			
Cash received from customer		611,162,426	500,305,887
Cash received from Financing income		24,515,110	31,448,520
Cash paid to suppliers, employees and others		(599,015,881)	(508,632,336)
Cash generated/used in operations		36,661,654	23,122,071
Financing cost paid		(31,821,667)	(33,424,833)
Income Tax Paid		(31,976,605)	(26,934,217)
Net cash used in operating activities	33	(27,136,618)	(37,236,979)
B. Cash flow from investing activities:			
Purchase of property, plant and equipment		(39,526,969)	(23,317,343)
Capital Machinery-in-transit		-	(29,045,660)
Disposal /(Increase)of shares		5,000	(5,000)
Net cash used in investing activities		(39,521,969)	(52,368,003)
C. Cash flow from financing activities:			
Short term loan repaid		(37,535,703)	(39,097,849)
Share money refund		(1,094,135)	1,159,047
Long term loan repaid		(1,314,378)	(5,219,366)
Other finance- Inter company		108,396,450	(66,870,713)
Bank Overdraft		(6,935,898)	6,328,858
Cash dividend paid		-	(22,193,790)
Net cash from financing activities		61,516,336	(125,893,813)
Net cash inflow / (outflow) (A+B+C)		(5,142,251)	(215,498,795)
Cash and cash equivalent at the beginning		25,908,267	241,407,062
Cash and cash equivalent at the closing		20,766,016	25,908,267
Cash and cash equivalent at the closing:			
Cash in hand		2,278,017	2,830,734
Cash at Bank		18,487,999	23,077,533
		20,766,016	25,908,267


Company Secretary


Managing Director


Chairman

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CHARTERED ACCOUNTANTS

Dhaka
07 September, 2014