



**Deshbandhu Polymer Limited**  
**Statement of Financial Position**  
as at 30 June 2013

	Notes	2013 Taka	2012 Taka
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment:	3		
At Cost/ Revaluation		375,321,068	352,003,725
Accumulated Depreciation		(57,701,099)	(40,752,442)
		317,619,969	311,251,283
Investment	4	719,070	714,070
		318,339,039	311,965,353
<b>Current Assets</b>			
Inventory	5	115,892,702	160,317,402
Accounts Receivable	6	203,885,951	127,908,561
Inter Company Receivable	11.1	215,016,525	110,824,362
Advance, Deposit and Prepayments	7	26,468,796	20,577,017
Advance Income Tax	8	49,438,883	22,504,666
Machinery & Stores in Transit	9	105,668,899	16,350,680
Cash and Cash Equivalent	10	25,908,267	241,407,062
		742,280,023	699,889,750
<b>Total Assets</b>		<b>1,060,619,062</b>	<b>1,011,855,103</b>
<b>Equity and Liabilities</b>			
<b>Shareholders' Equity</b>			
Share Capital	12	483,000,000	460,000,000
Tax Holiday Reserve	13	-	37,329,338
Retained Earnings		32,385,096	55,698,520
		515,385,096	553,027,858
<b>Non-Current Liabilities</b>			
Long Term Loan	14	1,314,378	6,533,744
Deferred Tax Liability	15	46,353,002	-
<b>Current Liabilities</b>			
Bank Overdraft	16	96,647,230	90,318,372
Short Term Loan	17	111,436,651	262,163,801
Trade Creditors	18	163,948,906	52,319,605
Accounts Payable	19	4,880,241	3,524,812
Other Payables	20	26,145,578	2,269,464
Inter Company Payable	11.2	41,770,450	4,449,000
Share Money Refundable	21	16,138,635	14,979,588
Workers Profit Participation Fund	22	6,653,510	4,351,496
Provision for Income Tax	23	29,945,385	17,917,363
		497,566,586	452,293,501
<b>Total Equity and Liabilities</b>		<b>1,060,619,062</b>	<b>1,011,855,103</b>

The annexed notes form an integral part of these financial statements

  
Md. Liakat Ali Khan  
Company Secretary

  
Golam Rahman  
Managing Director

  
Golam Mostafa  
Chairman

As per our annexed report of even date.

Dhaka  
Date: 03 October, 2013

  
SHAFIQ MIZAN RAHMAN & AUGUSTINE  
CHARTERED ACCOUNTANTS



**Deshbandhu Polymer Limited**  
**Statement of Comprehensive Income**  
for the year ended 30 June 2013

	<u>Notes</u>	<b>2013</b>	<b>2012</b>
		<u>Taka</u>	<u>Taka</u>
Revenue	24	576,283,277	422,385,007
Cost of sales	25	<u>510,108,080</u>	<u>350,724,511</u>
<b>Gross profit</b>		66,175,197	71,660,496
Administrative and selling expenses	26	<u>(18,158,608)</u>	<u>(12,909,055)</u>
<b>Operating profit</b>		48,016,589	58,751,441
Financing cost	27	(33,424,833)	(16,974,704)
Financing income	27	<u>31,448,520</u>	<u>28,388,037</u>
<b>Net profit/(Loss) before WPPF and income tax</b>		46,040,276	70,164,774
Provision for contribution to WPPF	22	<u>(2,302,014)</u>	<u>(2,937,572)</u>
<b>Net profit/(Loss) before income tax</b>		43,738,262	67,227,202
Provision for income Tax	23	(12,028,022)	(13,763,199)
Deferred tax current year	15	<u>(19,159,066)</u>	-
<b>Comprehensive income for the year</b>		<u>12,551,174</u>	<u>53,464,003</u>
<b>Earning per share of Tk. 10.00 each</b>	28	<b>0.26</b>	<b>1.11</b>

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**Deshbandhu Polymer Limited**  
**Statement of Changes in Shareholders Equity**  
for the year ended 30 June 2013

Particulars	Share Capital Taka	Tax holiday reserve Taka	Retained earnings Taka	Total Taka
<b>Balance as at 01 July 2011</b>	400,000,000	29,309,737	70,254,118	499,563,855
Bonus share	60,000,000	-	(60,000,000)	-
Net profit/(loss) for the year	-	-	53,464,003	53,464,003
Tax holiday reserve	-	8,019,601	(8,019,601)	-
<b>Balance as at 30 June 2012</b>	460,000,000	37,329,338	55,698,520	553,027,858
Bonus share	23,000,000	-	(23,000,000)	-
Cash dividend	-	-	(23,000,000)	(23,000,000)
Deferred tax	-	-	(27,193,936)	(27,193,936)
Transfer to retained earnings	-	(37,329,338)	37,329,338	-
Net profit for the year	-	-	12,551,174	12,551,174
<b>Balance as at 30 June 2013</b>	<u>483,000,000</u>	<u>-</u>	<u>32,385,096</u>	<u>515,385,096</u>

  
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**Deshbandhu Polymer Limited**  
**Statement of Cash Flows**  
for the year ended 30 June 2013

	<b>2013</b> <b>Taka</b>	<b>2012</b> <b>Taka</b>
<b>A. Cash flows from operating activities:</b>		
Cash received from customer and other income	505,937,650	332,414,375
Cash paid to suppliers, employees and others	(425,242,485)	(469,637,044)
<b>Cash generated/used in operations</b>	80,695,165	(137,222,669)
Financing cost paid	(8,414,285)	(3,572,099)
Income Tax Paid	(26,934,217)	(13,262,159)
<b>Net cash used in operating activities</b>	<u>45,346,663</u>	<u>(154,056,927)</u>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment	(23,317,343)	(71,125,630)
Investment in shares	(5,000)	5,000
<b>Net cash used in investing activities</b>	<u>(23,322,343)</u>	<u>(71,120,630)</u>
<b>C. Cash flow from financing activities:</b>		
Short term loan	(150,727,150)	93,955,334
Return of share money refund	1,159,047	(2,929,829)
Long term loan	(5,219,366)	(16,157,206)
Other finance- Inter company	(66,870,713)	82,554,409
Cash dividend paid	(22,193,790)	-
<b>Net cash from financing activities</b>	<u>(243,851,972)</u>	<u>157,422,709</u>
<b>Net cash inflow / (outflow) (A+B+C)</b>	(221,827,652)	(67,754,848)
<b>Cash and cash equivalent at the beginning</b>	151,088,690	218,843,538
<b>Cash and cash equivalent at the closing</b>	<u><b>(70,738,963)</b></u>	<u><b>151,088,690</b></u>
<b>Cash and cash equivalent:</b>		
Cash in hand	2,830,734	1,036,114
Cash in Bank	23,077,533	240,370,948
Bank Overdraft	(96,647,230)	(90,318,372)
	<u><b>(70,738,963)</b></u>	<u><b>151,088,690</b></u>

  
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